

THE CAMPAIGN AGAINST HUNGER, INC.

FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT

FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

THE CAMPAIGN AGAINST HUNGER, INC
AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Campaign Against Hunger, Inc.
Brooklyn, New York

Opinion

We have audited the accompanying financial statements of The Campaign Against Hunger, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Campaign Against Hunger, Inc. as of June 30, 2025 and 2024, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Campaign Against Hunger, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Campaign Against Hunger, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

JEAN G. JOSEPH C.P.A. P.C.

1208 East 49th Street, Suite 101, Brooklyn, NY 11234

Tel : (718) 338-6852
Fax: (718) 906-8916
Email: josephtaxservice@aol.com

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Campaign Against Hunger, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Campaign Against Hunger, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited The Campaign Against Hunger, Inc.'s June 30, 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated January 27, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Jean G. Joseph, CPA, PC

Brooklyn, NY
February 9, 2026

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THE CAMPAIGN AGAINST HUNGER, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2025 AND 2024

	<u>6/30/2025</u>	<u>6/30/2024</u>
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 236,159	\$ 993,630
Total Cash	<u>236,159</u>	<u>993,630</u>
Grant Receivable	5,049,979	4,081,488
Other Current assets	694,096	-
Inventories	373,841	565,778
Security Deposit	66,846	60,513
Prepaid Expense	<u>18,113</u>	<u>53,196</u>
TOTAL CURRENT ASSETS	<u>6,439,034</u>	<u>5,754,604</u>
FIXED ASSETS		
Fixed Assets less Accumulated Depreciation	901790	994,815
TOTAL ASSETS	<u><u>7,340,824</u></u>	<u><u>6,749,419</u></u>
LIABILITIES		
Bank Overdraft	379,130	4,961
Accounts Payable & Accrued Expenses	184,229	128,716
Loan Payables	<u>198,877</u>	<u>-</u>
TOTAL LIABILITIES	<u>762,237</u>	<u>133,676</u>
NET ASSETS		
Without Donor Restrictions	6,578,588	6,615,742
TOTAL NET ASSETS	<u><u>6,578,588</u></u>	<u><u>6,615,742</u></u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 7,340,824</u></u>	<u><u>\$ 6,749,419</u></u>

**STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025 AND 2024**

	6/30/2025		6/30/2024	
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE AND SUPPORT				
In-Kind Contributions	14,736,067	\$ -	\$14,736,067	\$ 10,223,859
Donations and Other Programs Income	571,456	-	571,456	420,313
Special Program	2,419,506	-	2,419,506	956,746
Fundraising Events	-	-	-	-
Interest Income	5,441	-	5,441	-
Corporation and Foundation	2,462,418	-	2,462,418	2,531,248
Government Grants	-	<u>4,227,204</u>		
Total Restricted Income		<u>4,227,204</u>	4,227,204	4,369,681
Satisfaction of Restricted Income	4,227,204	<u>(4,227,204)</u>	-	-
TOTAL SUPPORT AND REVENUE	<u>24,422,093</u>	<u>-</u>	<u>24,422,093</u>	<u>18,501,847</u>
EXPENSES AND SUPPORTING SERVICES				
Program Services				
In-Kind Expense	14,736,068	-	14,736,068	10,226,558
Other Pantry Expenses	4,410,604	-	4,410,604	3,244,409
Pantry and Mobile Pantry / Food Hub	19,146,672	-	19,146,672	13,470,967
Urban Gardens / Farm	994,294	-	994,294	851,417
Social Services & Benefits	866,124	-	866,124	974,798
Healthy Initiative / Café	787,508	-	787,508	528,626
Total Expenses	<u>21,794,598</u>	<u>-</u>	<u>21,794,598</u>	<u>15,825,808</u>
SUPPORTING SERVICES				
Management and General	2,497,722	-	2,497,722	2,299,907
Fundraising Expense	293,142	-	293,142	340,125
Total Supporting Services	<u>2,790,864</u>	<u>-</u>	<u>2,790,864</u>	<u>2,640,032</u>
EXPENSES AND SUPPORTING SERVICES	<u>24,585,462</u>	<u>-</u>	<u>24,585,462</u>	<u>18,465,840</u>
EXCESS OF REVENUE (LOSS)	<u>(163,369)</u>	<u>-</u>	<u>(163,369)</u>	<u>36,006</u>
CHANGE IN NET ASSETS				
Net Assets Beginning of Year	6,615,742	-	6,615,742	6,579,736
Prior period adjustment	108,627		108,627	
Net Asset End of Year	<u>\$ 6,561,001</u>	<u>\$ -</u>	<u>\$ 6,561,001</u>	<u>\$ 6,615,742</u>

The accompanying notes are an integral part of the financial statements.

Prepaid Expense and Other Assets	35,083	296,146
INCREASE (DECREASE) IN OPERATING LIABILITIES		
Accounts Payable & Accrued Expenses	55,513	62,169
Loan Payables	198,877	(250,000)
TOTAL ADJUSTMENTS	<u>(896,473)</u>	<u>(1,399,126)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(1,059,842)</u>	<u>(1,363,119)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Computer and Computer Software	(4,880)	(7,553)
Sale of furniture and equipment	112	(62,724)
Equipment Refund		
Purchase of Vehicles	(330)	(444,249)
Work-In-Progress	(84,288)	230,418
NET CASH USED IN INVESTING ACTIVITIES	<u>(89,385)</u>	<u>(284,108)</u>
NET INCREASE / (DECREASE) IN CASH	(1,149,227)	(1,647,228)
CASH - BEGINNING OF YEAR	988,669	2,635,896
CASH - END OF YEAR	<u>\$ (160,559)</u>	<u>\$ 988,669</u>

The accompanying notes are an integral part of the financial statements.

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Cash and Cash Equivalents	236,158.55	993,629.81
Bank Overdraft	(379,130.22)	(4,960.65)
	\$ (17,586.88)	\$ (0.61)

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**THE CAMPAIGN AGAINST HUNGER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Programs Expense</u>	<u>Management & General</u>	<u>Fundraising Expense</u>	<u>Total Expenses</u>
Salary Expense	3,103,956	368,371	422,254	\$ 3,894,581
Fringe Benefit	404,814	51,242	56,366	\$ 512,422
Personnel Services	3,508,770	419,614	478,620	4,407,004
Advertising	968	-	-	968
Audit Fees	-	23,500	-	23,500
Bad Debts	-	44,406	-	44,406
Bank Charges	-	11,923	-	11,923
Books, Subscriptions, Reference	6,192	774	774	7,740
Business Advisory Services	17,105	-	-	17,105
Café Expenses	2,190	-	19,250	21,440
CAP Program Expenses	24,947	-	168,533	193,480
Charitable Donations	-	600	-	600
Computers; Repairs & Accessories	1,676	210	336	2,221
Consultants	200,736	10,500	102,967	314,203
Drug Screening	911	114	114	1,139
Depreciation	-	182,410	-	182,410
Farm Expenses	54,593	-	-	54,593
Food Dist. Center	2,989,298	-	-	2,989,298
Fundraising Expense	-	-	73,176	73,176
Insurance Expense	150,307	11,586	8,814	170,707
Internet & Mobile Phone	43,707	5,686	5,463	54,857
Maintenance and Cleaning	84,215	10,121	39,337	133,673
Meals	3,650	456	456	4,562
Office Expenses	22,682	2,756	2,170	27,608
Payroll Processing Fees	37,477	4,744	5,218	47,440
Postage, Mailing Service	1,402	175	175	1,752
Printing and Copying	1,078	135	135	1,347
Professional Fees	-	293	-	293
Program Expenses	19,610	-	-	19,610
Property Taxes	17,198	-	-	17,198
Registration Fees	2,229	220	-	2,449
Rent Expense	495,498	19,489	36,489	551,476
Software Expense	9,168	4,817	2,412	16,396
Stipend	106,540	-	-	106,540
Tickets & Fines	5,623	-	-	5,623
Training & Development	3,299	397	397	4,094
Travel & Conferences	10,212	1,526	1,276	13,014
Urban	797	-	-	797
Utilities	107,632	6,182	22,471	136,286
Vehicle Expense	134,880	-	-	134,880
Website Maintenance	36,000	-	-	36,000
In Kind - Food	11,560,423	-	-	11,560,423
In Kind - Goods	2,621,935	-	-	2,621,935
In Kind - Labor	553,710	-	-	553,710
	-	-	-	-
TOTAL EXPENSES	<u>\$ 22,836,659</u>	<u>\$ 762,633</u>	<u>\$ 968,584</u>	<u>\$ 24,567,876</u>

The accompanying notes are an integral part of the financial statements

THE CAMPAIGN AGAINST HUNGER, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 1. NATURE OF ORGANIZATION

Organization

The Campaign Against Hunger, Inc. (The Organization) is a Not-for-Profit organization under Section 402 of the Not-for-Profit of the New York Not-For-Profit Corporation Law. The organization was founded by Dr. Melony Samuels. The organization is working to end hunger in the Bedford-Stuyvesant, Brownsville, Ocean Hill neighborhoods of Brooklyn.

Effective January 5, 2005, the Internal Revenue Service granted The Campaign Against Hunger Charitable organization status under section 501(c)(3) of the Internal Revenue Code and is, therefore, not subject to Federal, State or City income taxes. The Organization's federal and state income tax returns for the fiscal years after 2016 remain subject to examination by relevant taxing authorities.

Nature of Activities

The organization serves the community by offering emergency food in a setting similar to a supermarket pantry, as well as a cyber pantry. It also operates Fresh Vibes Mobile Market and Green House, both of which are used for Hydroponic farming. Other social services include food stamp screening, fitness classes and enrollment for publicly supported health insurance. The Organization also operates a community thrift store where shoppers can purchase donated new and used items, as well as a low-cost café.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Organization have been prepared on an accrual basis of accounting in conformity with generally accepted accounting principles for not-for-profit organizations.

Basis of Presentation

Financial statement presentation follows the recommendations of the Accounting Standards Codification (ASC) in its Statement No. 958-205, Financial Statements of Not-for-Profit Organizations, as updated by ASU 2016-14. Under ASC 2016-14, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: With Donor Restrictions and Without Donor Restrictions.

Net Assets Without Donor Restrictions

Net assets not subject to donor-imposed stipulations. They are resources available to support operations. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of Campaign Against Hunger, Inc., the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into the course of its operations.

THE CAMPAIGN AGAINST HUNGER, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets with Donor Restrictions

Net assets subject to donor-imposed stipulations that are maintained by the organization for use

for a particular purpose or in a particular future period and may or will be met, either by actions of the organization and/or the passage of time. Campaign Against Hunger, Inc.'s unspent contributions are classified in this class if the donor limited their use. When a restriction has expired or is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Generally, the donors of these assets permit the organization to use all or part of the income earned on any related investments for general or specific purpose.

Revenue Recognition

In the absence of donor restrictions, contributions and bequests are considered to be available for unrestricted use when fully used in the year under audit. All revenue is recognized in the period when contribution pledge or unconditional promise to give is received.

Contributions received are recorded as without or with donor restrictions, depending on the existence and/or nature of donor's restriction. All contributions are considered to be without donor restrictions unless specifically restricted by the donor. All donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents

For purpose of reporting the statement of cash flows, the organization considers all highly liquid debt instruments purchased with a maturity date of three months or less, as cash and cash equivalents. Restricted cash is limited in the use to payment for grant approved expenses.

Property, Plant and Equipment

Property, plant, equipment and leasehold improvements are recorded at cost, or fair value if donated, less accumulated depreciation. Items costing \$1,000 or more and with a useful life of at least 1 year are capitalized. Depreciation is provided using straight-line method based on the estimated useful lives of the related assets, ranging from three to thirty years. Additions and replacements are capitalized. Expenditures for maintenance and repairs are charged to expense. Amortization on leasehold improvements is provided over the life of the lease. Fixed asset capitalization policy is to capitalize long lived assets with a value greater than \$500 but is expensed according to grant specification.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

THE CAMPAIGN AGAINST HUNGER, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

Purchases of property and equipment that have a useful life of greater than one year are capitalized at cost or, if donated, at their fair market value at the date of donation.

Property, Plant and Equipment (continued)

For the year ended June 30, 2016 management has undergone a major capital improvement of its infrastructure in order to create an environment more conducive of the elite programs they are pursuing in the strike against hunger.

Functional Expenses

The costs of providing program services and supporting activities have been summarized on a functional basis in the accompanying statement of functional expenses. The Organization incurs expenses that directly relate to, and can be assigned to, specific program or supporting activity. The Organization also conducts a number of activities which benefit both its program objectives as well as supporting activities (i.e., fundraising and management and general activities). Those costs, which are not specifically attributable to a specific program or supporting activity, are allocated by management on a consistent basis amount program and supporting services benefited, based on either financial or nonfinancial data.

Concentration of Credit

Financial instruments that potentially expose the Organization to concentrations of credit and market risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at high quality financial institutions, which from time to time, exceed the federal deposit insurance coverage limit of \$250,000.

Contributions

The organization records contributions upon completion of fundraising events, or as contributions are received and no further action is required by the Organization. Unconditional promises to give are recorded as contributions when the promise is received. Fundraising and donations are recorded as without donor restrictions or with donor restrictions depending on the existence or nature of any donor restrictions.

Grants Receivable

The organization records unconditional promises to give as revenue in the period the promise is received at net realizable value when expected to be collected within one year. Conditional promises are recognized when the conditions on which they depend are substantially met. Based on a review of outstanding balances, management feels no reserve for uncollectible amounts is necessary.

Prepaid Expenses

Expenses paid in advance of the current period are recorded as prepaid expenses.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

THE CAMPAIGN AGAINST HUNGER, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of

Use of Estimates (continued)

contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

Fair Value Measurements

The Organization accounts for fair value measurements under FASB Accounting Standards Codification (ASC) 820, Fair Value Measurements, which establishes a hierarchy for inputs used to measure fair value based on the nature of the data input, which generally ranges from Level 1 to Level 3. Multiple inputs may be used to measure fair value.

Level 1: Inputs to the valuation methodology that are unadjusted quoted prices for the identical assets or liabilities in active markets in which they are traded.

Level 2: Measurements derived indirectly from observable inputs or from quoted prices for markets that are less liquid. Measurements may consider inputs that other market participants would use in valuing a portfolio, quoted market prices for similar securities, interest rates, credit risks, and others.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of June 30, 2025, the Organization did not have assets or liabilities required to be measured at fair value.

Accounting Standards Issued but not yet Adopted

Accounting for Leases

In February 2016, the FASB issued ASU No. 2016-02, "Leases (Topic 842)", as modified (ASC 842), which replaces existing leasing rules with comprehensive lease measurement and recognition standard and expanded disclosure requirements. ASC 842 will require leases to recognize most leases on their balance sheets as liabilities, with corresponding "right of use" assets and is effective for annual reporting periods beginning after December 15, 2021, subject to early adoption. For income statement recognition purposes, leases will be classified as either a finance or an operating lease without relying upon the bright-line tests under current GAAP.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

THE CAMPAIGN AGAINST HUNGER, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

The Organization is still in the process of evaluating the effects of this new accounting standard update which will affect their financial statements for the fiscal year ending **June 30, 2026.**

Risks and Uncertainties

The Organization’s management is continuously monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workplace. Due to the influx of immigrants in the country, the Organization has a shortage of resources such as food as well as trained staff as the organization continues to expand.

Income Taxes Status

The organization is a not-for-profit organization that is exempt from federal income taxes under Internal Revenue Code Section 501 (c) (3) and has not been designated as a private foundation. The company is registered with the New York State Office of Attorney General, Charities Bureau.

The Organization has adopted the provisions of FASB ASC 740, Income Taxes, which applies to positions taken or expected to be taken in a tax return. Organizations are required to recognize the effects of tax positions if they are more likely than not being sustained. The organization does not believe its financial statements include any uncertainty of tax position.

NOTE 3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents at June 30, 2025 and 2024 include the following:

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Popular Bank	\$ 111,376	\$ 26,133
Markets Float	731	276
Petty Cash	935	897
Apple Bank	83,034	-
TD Bank	1,040	892,609
M&T Bank	(379,130)	(4,961)
PayPal	-	2,095
Total	<u>\$ (182,014)</u>	<u>\$ 917,049</u>

NOTE 4. GRANTS RECEIVABLE

THE CAMPAIGN AGAINST HUNGER, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

Due from government agencies consists of claims for reimbursement of program expenses. The total amount as of June 30, 2025 and 2024 are as follows:

Funding Source	2025	2024
DYCD	\$ 794,464	\$ 794,464
Department of Agriculture and Markets	961,905	961,905
Department of Design and Construction	446,000	446,000
FEMA	117,727	117,727
Human Resources Administration - HRS/DSS	165,260	165,260
New York State Department of Health	111,049	111,049
NYC Civic Engagement Commission	150,000	150,000
NYC Dept. of Parks & Recreation	30,500	30,500
Office of Children & Family Services	237,598	237,598
OTDA	922,398	922,398
Total	\$ 3,936,902	\$ 3,936,902

As of June 30, 2025, all grants receivable were subsequently collected.

NOTE 5. INVENTORIES

The account consists of Purchases of goods for resale in the cafe and thrift shop:

	2025	2024
Ending Inventory	\$ 373,841	\$ 565,778

NOTE 6. SECURITY DEPOSIT

The account consists of the following:

	2025	2024
Rent	\$ 62,467	\$ 56,133
Utilities	4,380	4,380
Total	\$ 66,847	\$ 60,513

NOTE 7. PREPAID EXPENSE

The account consists of the following:

THE CAMPAIGN AGAINST HUNGER, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Insurance	\$ 13,296	\$ 42,613
Prepaid expense	4,817	-
Undeposited Funds	39,045	71,620
Salaries and Payroll Tax	-	10,583
Total	\$ 57,158	\$ 124,816

NOTE 8. FIXED ASSETS

Fixed assets consist of the following as of June 30, 2025 and 2024:

	2025	2024
Building Improvement	\$ 410,666	\$ 282,226
Furniture and Equipment	177,995	222,147
Computer and Computer Software	102,881	98,001
Vehicles	1,453,054	1,452,837
Total	\$ 2,144,596	\$ 2,055,211
Less: Accumulated Depreciation	(1,242,806)	(1,060,396)
Net Balance	\$ 901,790	\$ 994,815

Additional vehicles were purchased resulting in an increase of 46%. Purchased of Farmers Trucks for the Fresh Vibes Market. Fresh Vibes Market is a mobile farm fresh market featuring low-cost produce from The Campaign Against Hunger’s Urban Argo-Ecological Centers and local farmers. The Green House is for efforts to expand TCAH farming in the Rockaways.

This will be two acres of land TCAH will be using Hydroponic farming. In addition to this expansion of the farm, TCAH has also developed an online cyber pantry, opening a low-cost café, staff training, and growth in the numbers of interns for the farm. TCAH serves 14,000 families per week at an average cost of \$473 per family.

NOTE 9. ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts Payable consists of the following:

	2025	2024
Accounts Payable	\$ 42,114	\$ 76,558
Accrued Expenses	58,816	52,158
Unearned Income	-	-
Total	\$ 100,930	\$ 128,716

NOTE 10. NET ASSETS

THE CAMPAIGN AGAINST HUNGER, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

Net Assets without Donor Restrictions were as follows for the years ended June 30, 2025 and 2024 are as follows:

	2025	2024
Undesignated	\$ 6,652,369	\$ 6,615,742

Net Assets released from Net Assets with Donor Restrictions are as follows:

	2025	2024
Satisfaction of Purpose Restrictions	\$ 4,227,204	\$ 4,369,681

NOTE 11. IN-KIND CONTRIBUTIONS AND DONATIONS

In-kind contributions, donated property, equipment and services, donations of property and use of property, are recorded as support at their estimated fair value at the date of the donation. Such donations are reported as in-kind contributions and recorded as revenue and expense, simultaneously. In-kind contributions and donations consist of food, goods, staff, and other support and in-kind services. A substantial amount of food is donated to the organization. Valuation of food is at estimated fair market value. For the years ended June 30, 2025 and 2024, in-kind contributions were \$14,736,068 and \$10,226,558 respectively. **During the year ended June 30, 2025, The Campaign Against Hunger, Inc. served 12,000 families per week at an average cost of \$65.06 per family respectively.**

In-kind revenue/expense for goods and services provided are as follows:

	2025	2024
Services	\$ 553,710	\$ 356,160
Goods	2,621,935	1,976,188
Food	11,560,423	7,894,210
Total	\$ 14,736,068	\$ 10,226,558

The In-Kind Contributions have increased.

NOTE 12. RENT EXPENSE

Rent expense for the years ended June 30, 2025 and 2024 was \$551,476 and \$510,627 respectively.

NOTE 13. LEASE COMMITMENTS

THE CAMPAIGN AGAINST HUNGER, INC
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The organization entered into an operating lease agreement for office space at 2010 Fulton Street, 1st FL, Brooklyn NY 11223 on September 1, 2006 that expires on August 31, 2016. On May 17, 2016 the term of this lease was extended for an additional term of seven (7) years through and including July 31, 2023, with a monthly rent of \$2,805. On July 1, 2023, the lease was further extended for an additional term of six (6) years through and including June 30, 2029. The rent reserved under this lease during the extended term shall be paid on the 1st day of each and every month without notice. The monthly rent is \$2,887.50.

The organization entered into an operating lease agreement for office space at 2010 Fulton Street, 2nd FL, Brooklyn NY 11223 on September 1, 2018 that expired on August 30, 2023 with a monthly rent of \$2,524. On September 1, 2023 the term of this lease was further extended for an additional six (6) years through and including August 31, 2029. The monthly rent is \$2,598.75.

On July 1, 2021 the organization signed an agreement to lease from 2010 Fulton Corp, a New York Corporation, office building located at 2010 Fulton Street, 3rd FL, Brooklyn NY 11223 for office space. This lease commenced on July 1, 2021 and ends on July 1, 2026. The monthly rent is \$2,932. The future minimum retail payments due under the lease from 2023-2026 is \$140,772.

On May 1, 2015 the organization signed an agreement to lease from Full Gospel Tabernacle of Faith Church Inc., a New York Corporation a pantry located at 15A Hull Street, Brooklyn NY 11223 for office space. This lease commenced on May 1, 2015 and ends on April 30, 2035 with an annual increase of 2%. The current monthly rent is \$5,890. The minimum future retail payments due under the lease from 2023-2035 is \$980,509.

On May 17, 2016 the organization signed an agreement to lease from Fulton 2004 LLC, a New York Limited Liability Company a pantry located at 2004 Fulton Street, Brooklyn NY 11223 for food distribution center. This lease commenced on June 1, 2016 and ends on July 31, 2023. The monthly rent is \$3,500.00. The minimum future retail payments due under the lease in 2023 is \$45,500. The lease was extended from August 1, 2023 and ends on July 31, 2028. The monthly rent is \$4,000.

On February 25, 2021 the organization signed an agreement to lease from J.P Wank Industrial Real Estate LLC, a New York Limited Liability Company a warehouse located at 744 Berriman Street, Brooklyn NY 11208 for food distribution center. This lease commenced on March 1, 2021 and ended on January 31, 2023. The monthly rent is \$22,832. The minimum future retail payments due under the lease in 2023 is \$159,822. The lease was extended to February 1, 2024 and ends on February 1, 2026. The monthly rent is \$25,333.

NOTE 14. REVENUES AND SUPPORT FROM GRANTS AND DONATIONS

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The Organization received its revenue and support primarily from contributors, government and fundraising activities. The concentration of revenue and support may be affected by changes in the economic and other conditions of this geographic area. Contribution and grant support revenue accounts for 98% of total revenue for the years ended June 30, 2025 and 2024.

NOTE 15. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization receives financial assets attributable to donations from various donors. The following reflects the Organization’s financial assets as of June 30, 2025 and 2024, reduced by the amounts that are not available to meet general expenditures within one year of the date of the statement of financial position because of contractual or donor-imposed restrictions:

Financial Assets:	2025	2024
Cash and Cash Equivalents	\$ (182,014)	\$ 917,049
Grant Receivables	4,862,318	4,081,488
Total Financial Assets	\$ 4,680,304	\$ 4,998,537

As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures and other obligations come due. The Organization strives to maintain liquid financial assets sufficient to cover ninety (90) days of general expenditures. The Board and management believe its liquidity is adequate to meet current obligations as they become due. It also believes the Organization’s finances are strong enough to obtain short-term financing from its bankers if need be.

NOTE 16. RELATED PARTY DISCLOSURE

Rent in the amount of \$97,682 was paid to 2010 Fulton St Corp. that is controlled by Bishop Alton Samuels, spouse of Dr. Melony Samuels, Chief Executive Officer.

Rent in the amount of \$57,997 was paid to Full Gospel Tabernacle of Faith Church Inc. that is controlled by Bishop Alton Samuels, spouse of Dr. Melony Samuels, Chief Executive Officer.

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NOTE 17. MEMORANDUM OF UNDERSTANDING (MOU)

The Campaign Against Hunger has launched an initiative partnering with shelters to sell catered meals, generating revenue to sustain our mission while providing nutritious food to those in need

NOTE 18. SUBSEQUENT EVENTS

Management evaluated its financial statements for subsequent events through January 27, 2025 the date the financial statements were available to be issued.